

BUDGET ESTIMATE FOR  
CALENDAR YEAR 2025

Budget Form No. 1 (Rev. 2002)  
6/13/2024

504 2012 45 3 0101  
ID TYPE CO TYPE KEY

DEPT: 877-LDA  
FUND: 2531-Local Development Agreement  
CITY: GARY

		2024 COUNCIL APPROVED BUDGET	2025 PROPOSED BUDGET ESTIMATE	2025 APPROVED BUDGET ITEMS
1. PERSONAL SERVICES				
Salaries and Wages				
111	FULL-TIME SALARIES & WAGES			
112	PART-TIME SALARIES & WAGES			
Employee Benefits				
113	OTHER COMPENSATION			
114	LONGEVITY PAY			
115	OVERTIME PAY			
141	CLOTHING ALLOWANCE			
153	TEAMSTERS			
154	INSURANCE			
161	P E R F			
162	F I C A			
171	WORKMEN'S COMPENSATION			
172	UNEMPLOYMENT COMPENSATION			
Other Personal Services				
151	INSURANCE - CITY PLAN			
152	INSURANCE - HMO			
TOTALS - PERSONAL SERVICES			0	
2. SUPPLIES				
Office Supplies				
211	OFFICE SUPPLIES			
Operating Supplies				
221	HEATING FUEL			
222	GASOLINE			
223	GARAGE & MOTOR SUPPLIES			
224	CHEMICAL SUPPLIES			
225	MEDICAL SUPPLIES			
226	OTHER SUPPLIES			
Repair and Maintenance Supplies				
231	BUILDING MATERIALS			
232	STREET & SEWER MATERIALS			
233	REPAIR PARTS			
Other Supplies				
291	OTHER MATERIALS			
TOTALS - SUPPLIES			0	
3. OTHER SERVICES & CHARGES				
Professional Services				
311	PROFESSIONAL SERVICES			
Communication and Transportation				
321	TRAVEL & EDUCATION			
322	TELEPHONE & POSTAGE			
Printing and Advertising				
331	PRINTING			
332	ADVERTISING			
Insurance				
341	PROPERTY INSURANCE			
Utilities				
351	LIGHT, POWER, HEAT			
352	WATER (except hydrant rental)			
353	SEWER			
Repairs and Maintenance				
361	CONTRACTUAL MAINTENANCE AGREEMENT			
362	REPAIRS TO EQUIPMENT			
363	REPAIRS TO BUILDING			
Rentals				
371	HYDRANT RENTAL			
372	LEASES (does not incl. lease/purchase)			
Debt Service				
381	DEBT SERVICE, PRINCIPAL			
382	DEBT SERVICE - INTEREST			
Other Services and Charges				
391	REFUNDS, AWARDS & INDEMNITIES			
392	SUBSCRIPTIONS & DUES			
393	CURRENT CHARGES			
394	GRANTS & SUBSIDIES	6,570,000	6,000,000	
395	BOND PREMIUM			
TOTALS - OTHER SERVICES & CHARGES		6,570,000	6,000,000	
4. CAPITAL EXPENSES				
Other Capital Outlays				
411	LAND			
421	BUILDING			
431	OTHER BUILDING IMPROVEMENTS	400,000		
441	MACHINERY & EQUIP. (incl. lease/purchase)			
491	OTHER CAPITAL OUTLAYS			
TOTALS - CAPITAL EXPENSES		400,000	0	
GRAND TOTALS		6,970,000	6,000,000	

# Budget Form 1 - Budget Estimate

Year: 2025 County: Lake Unit: Gary Civil City

Fund	Department	Category	Sub-Category	Line Item Code	Line Item	Published	Adopted
9503 - CASINO LOCAL DEV. AGREEMENT	Land Acquisition and Development	SERVICES AND CHARGES	Other Services and Charges	394	GRANTS AND SUBSIDIES	\$6,000,000	\$0
SERVICES AND CHARGES Total						\$6,000,000	\$0
9503 - CASINO LOCAL DEV. AGREEMENT	Land Acquisition and Development	CAPITAL OUTLAYS	Buildings	44310	OTHER BLDG IMP	\$0	\$0
CAPITAL OUTLAYS Total						\$0	\$0
Land Acquisition and Development Total						\$6,000,000	\$0
TOTAL 9503 - CASINO LOCAL DEV. AGREEMENT FUND						\$6,000,000	\$0

8/13/2024 12:25:26 PM

Page 1

# Budget Form 2 - Estimate of Miscellaneous Revenue

Year: 2025 County: Lake Unit: 0101 - Gary Civil City

## Fund: 9503 - CASINO LOCAL DEV. AGREEMENT

Revenue Code ↕	Revenue Name ↕	July 1 - December 31, 2024 ↕	January 1 - December 31, 2025 ↕
R903	Proceeds from Tax Anticipation Warrants	\$0	\$0
R913	Other Receipts	\$900,000	\$6,000,000
CASINO LOCAL DEV. AGREEMENT Total		\$900,000	\$6,000,000

8/13/2024 12:22:15 PM

Page 1

Budget Form 4-B

Prescribed by the Department of Local Government Finance

Approved by the State Board of Accounts

# Budget Estimate - Financial Statement - Proposed Tax Rate

Taxing Unit: 0101 - GARY CIVIL CITY  
Fund Name: 9503 - CASINO LOCAL DEV. AGREEMENT  
County: 45 - Lake County  
Year: 2025

July to December - 2024	
Cash Balance and Revenues	
1. June 30th Cash Balance	
2. Property Taxes To be Collected	\$3,953,356
3. Miscellaneous Revenue	\$0
4. Total Cash and Revenues	\$900,000
Expenses	\$4,853,356
5. Necessary Expenditures	
6. Additional Appropriations	\$4,800,000
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$0
9. Estimated December 31st 2024 Cash Balance (Line 4 - 8)	\$4,800,000
	\$53,356

Budget Year - 2025		
Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$0	\$0
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$6,000,000	\$6,000,000
14. Budget Year Total Revenues	\$6,000,000	\$6,000,000
Expenses	Advertised Amount	Adopted Amount
15. 2025 Budget Estimate	\$6,000,000	\$0
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
17. Total 2025 Expenses	\$6,000,000	\$0
18. Operating Balance - Estimated December 31st 2025 Cash Balance (Line 9 + 14 - 17)	\$53,356	\$6,053,356

Net Assessed Value	Advertised Amount	Adopted Amount
	\$0	\$0

**BUDGET ESTIMATE FOR  
CALENDAR YEAR 2025**

504 2012 45 3 0101  
ID TYPE CO TYPE KEY

DEPT: 4620-CEDIT  
FUND: 2209-CEDIT  
CITY: GARY

	2024 COUNCIL APPROVED BUDGET	2025 PROPOSED BUDGET ESTIMATE	2025 APPROVED BUDGET ITEMS
<b>1. PERSONAL SERVICES</b>			
Salaries and Wages			
111 FULL-TIME SALARIES & WAGES			
112 PART-TIME SALARIES & WAGES			
Employee Benefits			
113 OTHER COMPENSATION			
114 LONGEVITY PAY			
115 OVERTIME PAY			
141 CLOTHING ALLOWANCE			
153 TEAMSTERS			
154 INSURANCE			
161 P E R F			
162 F I C A			
171 WORKMEN'S COMPENSATION			
172 UNEMPLOYMENT COMPENSATION			
Other Personal Services			
151 INSURANCE - CITY PLAN			
152 INSURANCE - HMO			
<b>TOTALS - PERSONAL SERVICES</b>		0	
<b>2. SUPPLIES</b>			
Office Supplies			
211 OFFICE SUPPLIES			
Operating Supplies			
221 HEATING FUEL			
222 GASOLINE			
223 GARAGE & MOTOR SUPPLIES			
224 CHEMICAL SUPPLIES			
225 MEDICAL SUPPLIES			
226 OTHER SUPPLIES			
Repair and Maintenance Supplies			
231 BUILDING MATERIALS			
232 STREET & SEWER MATERIALS			
233 REPAIR PARTS			
Other Supplies			
291 OTHER MATERIALS			
<b>TOTALS - SUPPLIES</b>		0	
<b>3. OTHER SERVICES &amp; CHARGES</b>			
Professional Services			
311 PROFESSIONAL SERVICES		100,000	
Communication and Transportation			
321 TRAVEL & EDUCATION			
322 TELEPHONE & POSTAGE			
Printing and Advertising			
331 PRINTING			
332 ADVERTISING			
Insurance			
341 PROPERTY INSURANCE			
Utilities			
351 LIGHT, POWER, HEAT			
352 WATER (except hydrant rental)			
353 SEWER			
Repairs and Maintenance			
361 CONTRACTUAL MAINTENANCE AGREEMENT			
362 REPAIRS TO EQUIPMENT			
363 REPAIRS TO BUILDING			
Rentals			
371 HYDRANT RENTAL			
372 LEASES (does not incl. lease/purchase)			
Debt Service			
381 DEBT SERVICE, PRINCIPAL	3,315,000	3,315,000	
382 DEBT SERVICE - INTEREST	52,747	25,200	
Other Services and Charges			
391 REFUNDS, AWARDS & INDEMNITIES			
392 SUBSCRIPTIONS & DUES			
393 CURRENT CHARGES			
394 GRANTS & SUBSIDIES	2,500,000	2,800,000	
395 BOND PREMIUM			
<b>TOTALS - OTHER SERVICES &amp; CHARGES</b>	5,867,747	6,240,200	
<b>4. CAPITAL EXPENSES</b>			
Other Capital Outlays			
411 LAND			
421 BUILDING			
431 OTHER BUILDING IMPROVEMENTS			
441 MACHINERY & EQUIP. (Incl. lease/purchase)		700,000	
491 OTHER CAPITAL OUTLAYS			
<b>TOTALS - CAPITAL EXPENSES</b>	0	700,000	
<b>GRAND TOTALS</b>	5,867,747	6,940,200	

# Budget Form 1 - Budget Estimate

Year: 2025 County: Lake Unit: Gary Civil City

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Find | Next

Fund	Department	Category	Sub-Category	Line Item Code	Line Item	Published	Adopted
9500 - County	City of Gary Economic Development	SUPPLIES	Other Supplies	291	OTHER MATERIALS		
Tax (CEDT)							
9500 - County	City of Gary Economic Development	SERVICES AND CHARGES	Professional Services	311	PROFESSIONAL SERV	\$100,000	\$0
Tax (CEDT)							
9500 - County	City of Gary Economic Development	SERVICES AND CHARGES	Other Services and Charges	381	DEBT SERVICE	\$3,315,000	\$0
Tax (CEDT)							
9500 - County	City of Gary Economic Development	SERVICES AND CHARGES	Other Services and Charges	382	DEBT INTEREST	\$25,200	\$0
Tax (CEDT)							
9500 - County	City of Gary Economic Development	SERVICES AND CHARGES	Other Services and Charges	394	GRANTS & SUBSIDIES	\$2,800,000	\$0
Tax (CEDT)							
9500 - County	City of Gary Economic Development	CAPITAL OUTLAYS	Machinery, Equipment, and Vehicles	410	machinery and equip	\$700,000	\$0
Tax (CEDT)							
9500 - County	City of Gary Economic Development	DEBT SERVICE	Payments on Bonds and Other Debt Interest	500	Lease Rental Payments Bldg Corp Bonds	\$700,000	\$0
Tax (CEDT)							
9500 - County	City of Gary Economic Development	DEBT SERVICE				\$0	\$0
Tax (CEDT)							
9500 - County	City of Gary Economic Development					\$6,940,200	\$0
Tax (CEDT)							
TOTAL 9500 - County Economic Dev Income Tax (CEDT) FUND						\$6,940,200	\$0

8/13/2024 1:13:32 PM

# Budget Form 2 - Estimate of Miscellaneous Revenue

Year: 2025 County: Lake Unit: 0101 - Gary Civil City

Fund: 9500 - County Economic Dev Income Tax (CEDIT)

Revenue Code ↕	Revenue Name ↕	July 1 - December 31, 2024 ↕	January 1 - December 31, 2025 ↕
R108	Other Taxes		
R140	Local Income Tax (LIT) for Economic Development	\$0	\$0
R906	Refunds and Reimbursements	\$2,150,100	\$6,198,000
R913	Other Receipts	\$0	\$0
County Economic Dev Income Tax (CEDIT) Total		\$0	\$0
		\$2,150,100	\$6,198,000

8/13/2024 12:51:44 PM

Page 1

**Budget Estimate - Financial Statement - Proposed Tax Rate**

**Taxing Unit:** 0101 - GARY CIVIL CITY  
**Fund Name:** 9500 - County Economic Dev Income Tax (CEDIT)  
**County:** 45 - Lake County  
**Year:** 2025

<b>July to December - 2024</b>	
<b>Cash Balance and Revenues</b>	
1. June 30th Cash Balance	
2. Property Taxes To be Collected	\$2,829,513
3. Miscellaneous Revenue	\$0
4. Total Cash and Revenues	\$2,150,100
<b>Expenses</b>	\$4,979,613
5. Necessary Expenditures	
6. Additional Appropriations	\$2,498,798
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$0
9. Estimated December 31st 2024 Cash Balance (Line 4 - 8)	\$2,498,798
	\$2,480,815

<b>Budget Year - 2025</b>		
<b>Revenues</b>	<b>Advertised Amount</b>	<b>Adopted Amount</b>
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$0	\$0
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$6,198,000	\$6,198,000
14. Budget Year Total Revenues	\$6,198,000	\$6,198,000
<b>Expenses</b>	<b>Advertised Amount</b>	<b>Adopted Amount</b>
15. 2025 Budget Estimate	\$6,940,200	\$0
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
17. Total 2025 Expenses	\$0	\$0
18. Operating Balance - Estimated December 31st 2025	\$6,940,200	\$0
Cash Balance (Line 9 + 14 - 17)	\$1,738,615	\$8,678,815

<b>Net Assessed Value</b>	<b>Advertised Amount</b>	<b>Adopted Amount</b>
	\$0	\$0



**BUDGET ESTIMATE FOR  
CALENDAR YEAR 2025**

Budget Form No. 1 (Rev. 2002)  
6/13/2024

504 2012 45 3 0101  
ID TYPE CO TYPE KEY

DEPT: 0111-CUMULATIVE CAPITAL IMPROVEMENT (CCI)  
FUND: 4423 CCI (CUMULATIVE CAPITAL IMPROVEMENT)  
CITY: GARY

	2024 COUNCIL APPROVED BUDGET	2025 PROPOSED BUDGET	2025 COUNCIL APPROVED BUDGET
<b>1. PERSONAL SERVICES</b>			
Salaries and Wages			
111 FULL-TIME SALARIES & WAGES			
112 PART-TIME SALARIES & WAGES			
Employee Benefits			
113 OTHER COMPENSATION			
114 LONGEVITY PAY			
115 OVERTIME PAY			
141 CLOTHING ALLOWANCE			
153 TEAMSTERS			
154 INSURANCE			
161 P E R F			
162 F I C A			
171 WORKMEN'S COMPENSATION			
172 UNEMPLOYMENT COMPENSATION			
Other Personal Services			
151 INSURANCE - CITY PLAN			
152 INSURANCE - HMO			
<b>TOTALS - PERSONAL SERVICES</b>	0	0	
<b>2. SUPPLIES</b>			
Office Supplies			
211 OFFICE SUPPLIES			
Operating Supplies			
221 HEATING FUEL			
222 GASOLINE			
223 GARAGE & MOTOR SUPPLIES			
224 CHEMICAL SUPPLIES			
225 MEDICAL SUPPLIES			
226 OTHER SUPPLIES			
Repair and Maintenance Supplies			
231 BUILDING MATERIALS			
232 STREET & SEWER MATERIALS			
233 REPAIR PARTS			
Other Supplies			
291 OTHER MATERIALS			
<b>TOTALS - SUPPLIES</b>	0	0	
<b>3. OTHER SERVICES &amp; CHARGES</b>			
Professional Services			
311 PROFESSIONAL SERVICES			
Communication and Transportation			
321 TRAVEL & EDUCATION			
322 TELEPHONE & POSTAGE			
Printing and Advertising			
331 PRINTING			
332 ADVERTISING			
Insurance			
341 PROPERTY INSURANCE			
Utilities			
351 LIGHT, POWER, HEAT			
352 WATER (except hydrant rental)			
353 SEWER			
Repairs and Maintenance			
361 CONTRACTUAL MAINTENANCE AGREEMENT	86,000	76,000	
362 REPAIRS TO EQUIPMENT			
363 REPAIRS TO BUILDING	94,000	84,000	
Rentals			
371 HYDRANT RENTAL			
372 LEASES (does not incl. lease/purchase)			
Debt Service			
381 DEBT SERVICE, PRINCIPAL			
382 DEBT SERVICE - INTEREST			
Other Services and Charges			
391 REFUNDS, AWARDS & INDEMNITIES			
392 SUBSCRIPTIONS & DUES			
393 CURRENT CHARGES			
394 GRANTS & SUBSIDIES			
395 BOND PREMIUM			
<b>TOTALS - OTHER SERVICES &amp; CHARGES</b>	180,000	160,000	
<b>4. CAPITAL EXPENSES</b>			
Other Capital Outlays			
411 LAND			
421 BUILDING			
431 OTHER BUILDING IMPROVEMENTS	0	30,000	
441 MACHINERY & EQUIP. (incl. lease/purchase)			
491 OTHER CAPITAL OUTLAYS			
<b>TOTALS - CAPITAL EXPENSES</b>	0	30,000	
<b>GRAND TOTALS</b>	180,000	190,000	

**Budget Form 1 - Budget Estimate**  
Year: 2025 County: Lake Unit: Gary Civil City

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# Budget Form 2 - Estimate of Miscellaneous Revenue

Year: 2025 County: Lake Unit: 0101 - Gary Civil City

Fund: 2379 - CUMULATIVE CAPITAL IMP (CIG TAX)			
Revenue Code ↕	Revenue Name ↕	July 1 - December 31, 2024 ↕	January 1 - December 31, 2025 ↕
R111	Cigarette Tax Distribution		
R135	Commercial Vehicle Excise Tax Distribution (CVET)	\$57,862	\$115,724
R906	Refunds and Reimbursements	\$0	\$0
R913	Other Receipts	\$0	\$0
CUMULATIVE CAPITAL IMP (CIG TAX) Total		\$57,862	\$115,724

8/13/2024 3:40:11 PM

Page 1

# **Budget Estimate - Financial Statement - Proposed Tax Rate**

**Taxing Unit:** 0101 - GARY CIVIL CITY  
**Fund Name:** 2379 - CUMULATIVE CAPITAL IMP (CIG TAX)  
**County:** 45 - Lake County  
**Year:** 2025

<b>July to December - 2024</b>	
<b>Cash Balance and Revenues</b>	
1. June 30th Cash Balance	
2. Property Taxes To be Collected	\$150,060
3. Miscellaneous Revenue	\$0
4. Total Cash and Revenues	\$57,862
	\$207,922
<b>Expenses</b>	
5. Necessary Expenditures	\$128,384
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$0
9. Estimated December 31st 2024 Cash Balance (Line 4 - 8)	\$128,384
	\$79,538

<b>Budget Year - 2025</b>		
<b>Revenues</b>	<b>Advertised Amount</b>	<b>Adopted Amount</b>
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$0	\$0
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$115,724	\$115,724
14. Budget Year Total Revenues	\$115,724	\$115,724
<b>Expenses</b>	<b>Advertised Amount</b>	<b>Adopted Amount</b>
15. 2025 Budget Estimate	\$190,000	\$0
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
17. Total 2025 Expenses	\$190,000	\$0
18. Operating Balance - Estimated December 31st 2025 Cash Balance (Line 9 + 14 - 17)	\$5,262	\$195,262

	<b>Advertised Amount</b>	<b>Adopted Amount</b>
Net Assessed Value	\$1,889,564,772	\$1,889,564,772

BUDGET ESTIMATE FOR 2024

504 2012 45 3 0101  
ID TYPE CO TYPE KEY

DEPT: 0609-CUMULATIVE CAPITAL DEVELOPMENT (CCD)  
FUND: 4424- CCD (CUMULATIVE CAPITAL DEVELOPMENT)  
CITY: GARY

	2023 COUNCIL APPROVED BUDGET	2024 PROPOSED BUDGET CHANGES	2024 COUNCIL APPROVED BUDGET
<b>1. PERSONAL SERVICES</b>			
Salaries and Wages			
111 FULL-TIME SALARIES & WAGES			
112 PART-TIME SALARIES & WAGES			
Employee Benefits			
113 OTHER COMPENSATION			
114 LONGEVITY PAY			
115 OVERTIME PAY			
141 CLOTHING ALLOWANCE			
153 TEAMSTERS			
154 INSURANCE			
161 P E R F	0	0	
162 F I C A	0	0	
171 WORKMEN'S COMPENSATION	0	0	
172 UNEMPLOYMENT COMPENSATION	0	0	
Other Personal Services			
151 INSURANCE - CITY PLAN			
152 INSURANCE - HMO			
<b>TOTALS - PERSONAL SERVICES</b>	0	0	
<b>2. SUPPLIES</b>			
Office Supplies			
211 OFFICE SUPPLIES			
Operating Supplies			
221 HEATING FUEL			
222 GASOLINE			
223 GARAGE & MOTOR SUPPLIES			
224 CHEMICAL SUPPLIES			
225 MEDICAL SUPPLIES			
226 OTHER SUPPLIES			
Repair and Maintenance Supplies			
231 BUILDING MATERIALS			
232 STREET & SEWER MATERIALS			
233 REPAIR PARTS			
Other Supplies			
291 OTHER MATERIALS			
<b>TOTALS - SUPPLIES</b>	0	0	
<b>3. OTHER SERVICES &amp; CHARGES</b>			
Professional Services			
311 PROFESSIONAL SERVICES			
Communication and Transportation			
321			
322 TELEPHONE & POSTAGE			
Printing and Advertising			
331 PRINTING			
332 ADVERTISING			
Insurance			
341 PROPERTY INSURANCE			
Utilities			
351 LIGHT, POWER, HEAT			
352 WATER (except hydrant rental)			
353 SEWER			
Repairs and Maintenance			
361 CONTRACTUAL MAINTENANCE AGREEMENT		42,000	
362 REPAIRS TO EQUIPMENT			
363 REPAIRS TO BUILDING	55,000	40,000	
Rentals			
371 HYDRANT RENTAL			
372 LEASES (does not incl. lease/purchase)			
Debt Service			
381 DEBT SERVICE, PRINCIPAL			
382 DEBT SERVICE - INTEREST			
Other Services and Charges			
391 REFUNDS, AWARDS & INDEMNITIES			
392 SUBSCRIPTIONS & DUES			
393 CURRENT CHARGES			
394 GRANTS & SUBSIDIES			
395 BOND PREMIUM			
<b>TOTALS - OTHER SERVICES &amp; CHARGES</b>	55,000	82,000	
<b>4. CAPITAL EXPENSES</b>			
Other Capital Outlays			
411 LAND			
421 BUILDING			
431 OTHER BUILDING IMPROVEMENTS	40,000	40,000	
441 MACHINERY & EQUIP. (incl. lease/purchase)			
491 OTHER CAPITAL OUTLAYS			
<b>TOTALS - CAPITAL EXPENSES</b>	40,000	40,000	
<b>GRAND TOTALS</b>	95,000	122,000	

**Budget Form 1 - Budget Estimate**  
Year: 2025 County: Lake Unit: Gary Civil City

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# Budget Form 2 - Estimate of Miscellaneous Revenue

Year: 2025 County: Lake Unit: 0101 - Gary Civil City

## Fund: 2391 - CUMULATIVE CAPITAL DEVELOPMENT

Revenue Code ↕	Revenue Name ↕	July 1 - December 31, 2024 ↕	January 1 - December 31, 2025 ↕
R112	Financial Institution Tax distribution	\$214	\$428
R114	Motor Vehicle/Aircraft Excise Tax Distribution	\$2,089	\$4,179
R135	Commercial Vehicle Excise Tax Distribution (CVET)	\$691	\$1,382
R136	ABC Gallonage Tax Distribution	\$0	\$0
R906	Refunds and Reimbursements	\$0	\$0
R910	Transfers In - Transferred from Another Fund	\$0	\$0
R913	Other Receipts	\$0	\$0
CUMULATIVE CAPITAL DEVELOPMENT Total		\$2,994	\$5,989

8/13/2024 4:37:21 PM

Page 1

# Budget Estimate - Financial Statement-Proposed Tax Rate

Taxing Unit: 0101 - GARY CIVIL CITY  
Fund Name: 2391 - CUMULATIVE CAPITAL DEVELOPMENT  
County: 45 - Lake County  
Year: 2025

July to December - 2024	
<b>Cash Balance and Revenues</b>	
1. June 30th Cash Balance	
2. Property Taxes To be Collected	\$123,230
3. Miscellaneous Revenue	\$38,563
4. Total Cash and Revenues	\$2,994
	\$164,787
<b>Expenses</b>	
5. Necessary Expenditures	
6. Additional Appropriations	\$132,041
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$0
9. Estimated December 31st 2024 Cash Balance (Line 4 - 8)	\$132,041
	\$32,746

Budget Year - 2025		
Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy		
12. Property Tax Cap Impact	\$188,956	\$188,956
13. Miscellaneous	\$105,537	\$105,537
14. Budget Year Total Revenues	\$5,989	\$5,989
	\$89,408	\$89,408
Expenses	Advertised Amount	Adopted Amount
15. 2025 Budget Estimate	\$122,000	\$0
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
17. Total 2025 Expenses	\$0	\$0
18. Operating Balance - Estimated December 31st 2025	\$122,000	\$0
Cash Balance (Line 9 + 14 - 17)	\$154	\$122,154

	Advertised Amount	Adopted Amount
Net Assessed Value	\$2,223,017,379	\$2,223,017,379



**NOTICE TO TAXPAYERS**

The Notice to Taxpayers is available online at [www.budgetnotices.in.gov](http://www.budgetnotices.in.gov) or by calling (888) 739-9826.

Complete details of budget estimates by fund and/or department may be seen by visiting the office of this unit of government at **401 Broadway.**

Notice is hereby given to taxpayers of **GARY CIVIL CITY, Lake County, Indiana** that the proper officers of **Gary Civil City** will conduct a public hearing on the year **2025** budget. Following this meeting, any ten or more taxpayers may object to a budget, tax rate, or tax levy by filing an objection petition with the proper officers of **Gary Civil City** not more than seven days after the hearing. The objection petition must identify the provisions of the budget, tax rate, or tax levy to which taxpayers object. If a petition is filed, **Gary Civil City** shall adopt with the budget a finding concerning the objections in the petition and testimony presented. Following the aforementioned hearing, the proper officers of **Gary Civil City** will meet to adopt the following budget:

Public Hearing Date	Tuesday, October 1, 2024
Public Hearing Time	6:00 PM
Public Hearing Location	401 Broadway-Council Chambers

Adoption Meeting Date	Tuesday, October 15, 2024
Adoption Meeting Time	6:00 PM
Adoption Meeting Location	401 Broadway-Council Chambers

Estimated Civil Max Levy	\$98,453,018
Property Tax Cap Credit Estimate	\$55,100,000

1 Fund Name	2 Budget Estimate	3 Maximum Estimated Funds to be Raised (Including appeals and levies exempt from maximum levy limitations)	4 Excessive Levy Appeals	5 Current Tax Levy	6 Levy Percentage Difference (Column 3 / Column 5)
0005-CASINO/RIVERBOAT	\$15,271,538	\$0	\$0	\$0	
0101-GENERAL	\$66,480,723	\$94,608,605	\$0	\$90,614,634	4.41%
0341-FIRE PENSION	\$5,284,791	\$0	\$0	\$0	
0342-POLICE PENSION	\$5,044,000	\$0	\$0	\$0	
0706-LOCAL ROAD & STREET	\$2,496,096	\$0	\$0	\$0	
0708-MOTOR VEHICLE HIGHWAY	\$3,056,192	\$0	\$0	\$0	
1301-PARK & RECREATION	\$1,671,629	\$3,854,513	\$0	\$3,685,763	4.58%
2379-CUMULATIVE CAPITAL IMP (CIG TAX)	\$160,000	\$0	\$0	\$0	
2391-CUMULATIVE CAPITAL DEVELOPMENT	\$122,000	\$188,956	\$0	\$188,956	0.00%
9500-County Economic Dev Income Tax (CEDIT)	\$6,940,200	\$0	\$0	\$0	
9501-County Public Safety Income Tax (LOIT)	\$10,691,349	\$0	\$0	\$0	
9503-CASINO LOCAL DEV. AGREEMENT	\$6,000,000	\$0	\$0	\$0	